Press Release
25/09/2026

Directorate of Enforcement (ED), Bengaluru Zonal Office, has conducted search operations under section 17 of PMLA, 2002 on 23.09.2026 and 24.09.2026 at 16 premises spread across Bangalore, Chennai, Hyderabad and Vishakhapatnam of M/s Attica Gold Private Limited, Bengaluru & Others. The searches were carried on the allegations of being habitually involved in purchase/acquisition of stolen gold articles against M/s Attica Gold Private Limited, Bengaluru, its Shareholders and Directors, and thereby, amassing huge amount of Proceeds of Crime by persons closely associated with the Company viz. P. S. Ayub alias Bomanahalli Babu, Obedulla A, Mohammed Salman A, their family members and associates.

Investigation was initiated based on multiple FIRs registered and Charge-Sheets filed by Police Authorities across various Police stations, on the allegations of habitual purchase/acquisition/dealing in stolen gold articles. The information collected from FIR was further bolstered by various verifiable information gathered by the Directorate regarding money laundering activities/processes done by the accused persons.

The key persons/premises covered in search operations were the residential premises of directors, ex-directors, share-holders, head office and branches of M/s Attica Gold Private Limited & Others. The key persons including P. S. Ayub alias Bomanahalli Babu, Obedulla A., Mohammed Salman A, Arbin Taj A, did not cooperate and remained absconding during the search proceedings. Even the employees in the business premises covered during the search, were instructed by the key persons to remain unavailable.

The search operations has resulted in the seizure of Proceeds of Crime in form of cash amounting to Rs.7,52,000/-, apart from Foreign Currency, Gold jewellery and Silver articles.

Further investigation in under progress.